



**FOUNDATION FINANCIALS**  
 Years ending June 30, 2009 and 2008

In the years ending June 30 2009 and 2008, the Foundation made grants to organizations working in the areas of education, human services, health and veterans.

**GRANTS AND PROGRAM OPERATIONS**

	<b>2009</b>	<b>2008</b>
Grants Made		
Education	\$9.9	\$ 6.6
Human Services and Health	4.2	1.7
Unique Opportunities		
Cardiovascular Health	-	10.0
Methamphetamine Use Prevention	-	5.6
Mental Health	-	5.0
Veterans	.5	.1
Other	<u>.7</u>	<u>.4</u>
Subtotal Grants	\$15.3	\$29.4
Change in Discount	<u>.5</u>	<u>- 1.3</u>
Total Grants	\$15.8	\$28.1
 Program Operations*	 <u>.5</u>	 <u>5.8</u>
 <b>Total Grants and Program Operations</b>	 <b>\$16.3</b>	 <b>\$33.9</b>

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\* In January of 2008, the Foundation closed its Schwab Learning program and transitioned its websites to two nonprofit organizations that share the Foundation's commitment to providing the best possible information and resources to the millions of families impacted by learning difficulties. For more information on this transition, please see the past-press releases in the Archives section of the website.

Charles and Helen Schwab Foundation

STATEMENTS OF FINANCIAL POSITION

June 30,

	<u>2009</u>	<u>2008</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 19,095,496	\$ 24,949,011
Investments	213,024,440	263,553,765
Prepaid expenses and other assets	<u>34,666</u>	<u>53,042</u>
Total assets	<u>\$ 232,154,602</u>	<u>\$ 288,555,818</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities:		
Accounts payable	\$ 37,933	\$ 63,981
Accrued liabilities	96,270	685,980
Grants payable	21,957,877	26,136,070
Deferred excise tax liability	<u>3,443,900</u>	<u>4,021,713</u>
Total liabilities	25,535,980	30,907,744
Net assets:		
Unrestricted	<u>206,618,623</u>	<u>257,648,074</u>
Total liabilities and net assets	<u>\$ 232,154,602</u>	<u>\$ 288,555,818</u>

**Charles and Helen Schwab Foundation**  
**Statement of Activities**  
**For the Year Ended**

	<u>June 30, 2009</u>	<u>June 30, 2008</u>
<b>REVENUE</b>		
Interest and Dividends	\$ 3,237,261	\$ 15,104,989
Realized gain/(loss) on investments	(9,298,992)	19,045,330
Unrealized loss on investments	(28,890,633)	(32,110,729)
Contributions and other income	<u>56,772</u>	<u>39,676,940</u>
TOTAL REVENUES (LOSS)	(34,895,592)	41,716,530
<b>EXPENSES</b>		
Program Services:		
Grants Made	15,767,540	28,095,871
Program Operating	<u>531,736</u>	<u>5,777,782</u>
TOTAL GRANTS AND PROGRAM OPERATIONS	16,299,276	33,873,653
Supporting:		
General and administrative	352,565	925,688
Excise tax, net	<u>(517,982)</u>	<u>48,872</u>
TOTAL EXPENSES FOR ONGOING OPERATIONS	<u>16,133,859</u>	<u>34,848,213</u>
CHANGE IN NET ASSETS	(51,029,451)	6,868,316
NET ASSETS, BEGINNING OF YEAR	<u>257,648,074</u>	<u>250,779,758</u>
NET ASSETS, END OF YEAR	<u>\$ 206,618,623</u>	<u>\$ 257,648,074</u>