



FOUNDATION FINANCIALS

Years ending June 30, 2008 and 2007

In the years ending June 30 2008 and 2007, the Foundation made grants to organizations working in the areas of education, human services, health and veterans.

GRANTS AND PROGRAM OPERATIONS

	2008	2007
Grants Made		
Education	\$ 6.6	\$2.2
Human Services and Health	1.7	1.6
Unique Opportunities		
Cardiovascular Health	10.0	
Methamphetamine Use Prevention	5.6	
Mental Health	5.0	
Veterans	.1	
Other	<u>.4</u>	<u>.2</u>
Subtotal Grants	\$29.4	\$ 4.0
Change in Discount	<u>-1.3</u>	<u>0</u>
Total Grants	\$28.1	\$ 4.0
 Program Operations*	 <u>5.8</u>	 <u>6.6</u>
 Total Grants and Program Operations	 \$33.9	 \$10.6

* In January of 2008, the Foundation closed its Schwab Learning program and transitioned its websites to two nonprofit organizations that share the Foundation's commitment to providing the best possible information and resources to the millions of families impacted by learning difficulties. For more information on this transition, please see the past-press releases in the Archives section of the website.

Charles and Helen Schwab Foundation
Statement of Financial Position

June 30,

	<u>2008</u>	<u>2007</u>
ASSETS		
Cash and cash equivalents	\$ 24,949,011	\$ 2,604,249
Investments	263,553,765	254,767,683
Prepaid expenses and other assets	33,939	112,087
Property and equipment, net	19,103	539,378
Total assets	<u>\$ 288,555,818</u>	<u>\$ 258,023,397</u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 63,981	\$ 147,975
Accrued liabilities	685,980	702,607
Grant advances	55,850	90,622
Grants payable	26,080,220	1,638,507
Deferred excise tax liability	4,021,713	4,663,928
Total liabilities	<u>30,907,744</u>	<u>7,243,639</u>
Net assets		
Unrestricted	<u>257,648,074</u>	<u>250,779,758</u>
Total liabilities and net assets	<u>\$ 288,555,818</u>	<u>\$ 258,023,397</u>

Charles and Helen Schwab Foundation
Statement of Activities
For the Year Ended

	<u>June 30, 2008</u>	<u>June 30, 2007</u>
REVENUE		
Interest and Dividends	\$ 15,104,989	\$ 3,463,312
Realized gain on investments	19,045,330	-
Unrealized gain on investments	(32,110,729)	51,785,195
Contributions and other income	<u>39,676,939</u>	<u>270,077</u>
TOTAL REVENUES (LOSS)	41,716,528	55,518,584
EXPENSES		
Program Services:		
Grants Made	28,095,871	4,019,329
Program Operating	<u>5,777,782</u>	<u>6,629,782</u>
Total program expenses	33,873,653	10,649,111
Supporting:		
General and administrative	925,687	926,980
Excise tax, net	<u>48,872</u>	<u>1,104,970</u>
TOTAL EXPENSES	<u>34,848,212</u>	<u>12,681,061</u>
 CHANGE IN NET ASSETS	 6,868,316	 42,837,523
 NET ASSETS, BEGINNING OF YEAR	 <u>250,779,758</u>	 <u>207,942,235</u>
 NET ASSETS, END OF YEAR	 <u>\$ 257,648,074</u>	 <u>\$ 250,779,758</u>