

CHARLES AND HELEN
SCHWAB *foundation*

**CHARLES & HELEN SCHWAB FOUNDATION
FOUNDATION FINANCIALS**

In the twelve months ending December 31, 2015 and December 31, 2014, the Foundation made grants to organizations working in the areas of education and human resources.

GRANTS AND PROGRAM OPERATIONS SNAPSHOT

	December 31,2015	December 31,2014
Grants Made:		
Education	\$ 8,813,058	\$ 16,763,932
Human Services	3,050,000	1,007,835
Other	1,648,000	2,300,165
Subtotal-Grants	<u>\$ 13,511,058</u>	<u>\$ 20,071,932</u>
Change in Discount	27,907	(153,220)
Total Grants	<u>\$ 13,538,965</u>	<u>\$ 19,918,712</u>
Program Operations:		
Grant Administration	<u>389,612</u>	<u>448,771</u>
Total Grants & Program Operations	<u><u>\$ 13,928,577</u></u>	<u><u>\$ 20,367,483</u></u>

CHARLES & HELEN SCHWAB FOUNDATION
STATEMENTS OF FINANCIAL POSITION

	December 31, 2015	December 31, 2014
ASSETS		
Cash and cash equivalents	\$ 3,878,017	\$ 10,092,318
Investments	349,900,324	291,903,891
Prepaid expenses & other assets	-	3,460
	<u>353,778,341</u>	<u>301,999,669</u>
Total assets	\$ 353,778,341	\$ 301,999,669
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts Payable	\$ 9,584	\$ 10,349
Accrued Liabilities	55,075	94,377
Grants Payable	7,859,123	10,089,446
Credit Support Agreement	446,359	551,385
Deferred excise tax liability	5,372,385	5,014,733
	<u>13,742,526</u>	<u>15,760,290</u>
Total Liabilities	13,742,526	15,760,290
Net Assets		
Unrestricted	<u>340,035,815</u>	<u>286,239,379</u>
Total Liabilities and Net Assets	\$ 353,778,341	\$ 301,999,669

CHARLES & HELEN SCHWAB FOUNDATION
STATEMENTS OF ACTIVITIES

	Years ending December 31,	
	2015	2014
Revenue		
Interest	\$ 1,221	\$ 822
Dividends	2,283,309	2,413,862
Realized gain on investments	8,132,491	14,545,518
Unrealized gain on investments	17,882,656	26,592,993
In-kind Contributions	113,714	76,820
Other income/(loss)	40,134,840	
Total Revenue	\$ 68,548,231	\$ 43,630,015
Expenses		
Program services		
Grants made	13,511,058	20,071,932
Discount on long-term grants	27,907	(153,220)
	13,538,965	19,918,712
Program operating	389,612	448,771
Total Program Expenses	13,928,577	20,367,483
Supporting		
General & administrative	419,493	392,389
Excise tax, net	403,725	711,542
Total expenses	\$ 14,751,795	\$ 21,471,414
Change in net assets	\$ 53,796,436	\$ 22,158,601
Unrestricted net assets, beginning of year	286,239,379	264,080,778
Unrestricted net assets, end of year	\$ 340,035,815	\$ 286,239,379