

CHARLES AND HELEN
SCHWAB *foundation*

CHARLES & HELEN SCHWAB FOUNDATION
FOUNDATION FINANCIALS

In the twelve months ending December 31, 2014 and December 31, 2013, the Foundation made grants to organizations working in the areas of education and human resources.

GRANTS AND PROGRAM OPERATIONS SNAPSHOT

	December 31,2014	December 31,2013*
Grants Made:		
Education	\$ 16,763,932	\$ 7,622,500
Human Services	1,007,835	2,095,000
Other	2,300,165	452,550
Subtotal-Grants	<u>\$ 20,071,932</u>	<u>\$ 10,170,050</u>
Change in Discount	<u>(153,220)</u>	<u>53,894</u>
Total Grants	\$ 19,918,712	\$ 10,223,944
 Program Operations:		
Grant Administration	448,771	32,224
Total Grants & Program Operations	<u><u>\$ 20,367,483</u></u>	<u><u>\$ 10,256,168</u></u>

*Certain 2013 grants were reclassified to be consistent with 2014 Presentation

CHARLES & HELEN SCHWAB FOUNDATION
STATEMENTS OF FINANCIAL POSITION

	December 31, 2014	December 31, 2013
ASSETS		
Cash and cash equivalents	\$ 10,092,318	\$ 5,443,608
Investments	291,903,891	265,354,850
Prepaid expenses & other assets	3,460	17,604
	<u>301,999,669</u>	<u>270,816,062</u>
Total assets	\$ 301,999,669	\$ 270,816,062
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts Payable	\$ 10,349	\$ 16,118
Accrued Liabilities	94,377	106,220
Grants Payable	10,089,446	1,473,666
Credit Support Agreement	551,385	656,411
Deferred excise tax liability	5,014,733	4,482,869
Total Liabilities	15,760,290	6,735,284
Net Assets		
Unrestricted	286,239,379	264,080,778
	<u>286,239,379</u>	<u>264,080,778</u>
Total Liabilities and Net Assets	\$ 301,999,669	\$ 270,816,062

CHARLES & HELEN SCHWAB FOUNDATION
STATEMENTS OF ACTIVITIES

	Years ending December 31,	
	2014	2013
Revenue		
Interest	\$ 822	\$ 907
Dividends	2,413,862	2,484,016
Realized gain on investments	14,545,518	4,102,639
Unrealized gain on investments	26,592,993	116,198,343
In-kind Contributions	76,820	22,860
Total Revenue	\$ 43,630,015	\$ 122,808,765
Expenses		
Program services		
Grants made	20,071,932	10,170,050
Discount on long-term grants	(153,220)	53,894
	19,918,712	10,223,944
Program operating	448,771	32,224
Total Program Expenses	20,367,483	10,256,168
Supporting		
General & administrative	392,389	268,097
Excise tax, net	711,542	2,455,720
Total expenses	\$ 21,471,414	\$ 12,979,985
Change in net assets	\$ 22,158,601	\$ 109,828,780
Unrestricted net assets, beginning of year	264,080,778	154,251,998
Unrestricted net assets, end of year	\$ 286,239,379	\$ 264,080,778