

CHARLES AND HELEN
SCHWAB *foundation*

FOUNDATION FINANCIALS

In the twelve months ending December 31, 2013 and December 31, 2012, the Foundation made grants to organizations working in the areas of education and human resources.

GRANTS AND PROGRAM OPERATIONS SNAPSHOT

	December 31,2013	December 31,2012
Grants Made:		
Education	\$ 7,747,500	\$ 3,700,000
Human Services	2,270,000	2,565,000
Other	152,550	469,325
Subtotal-Grants	<u>\$ 10,170,050</u>	<u>\$ 6,734,325</u>
Change in Discount	53,894	3,383
Total Grants	<u>\$ 10,223,944</u>	<u>\$ 6,737,708</u>
 Program Operations:		
Grant Administration	32,224	290,147
Total Grants & Program Operations	<u><u>\$ 10,256,168</u></u>	<u><u>\$ 7,027,855</u></u>

Charles and Helen Schwab Foundation

STATEMENTS OF ACTIVITIES

	Years ending December 31,	
	2013	2012
Revenue		
Interest	\$ 907	\$ 772
Dividends	2,484,016	2,657,416
Realized gain on investments	4,102,639	10,158,891
Unrealized gain on investments	116,198,343	23,198,961
In-kind Contributions	22,860	23,620
Total Revenue	<u>\$ 122,808,765</u>	<u>\$ 36,039,660</u>
Expenses		
Program services		
Grants made	10,170,050	6,734,325
Discount on long-term grants	53,894	3,383
	<u>10,223,944</u>	<u>6,737,708</u>
Program operating	32,224	290,146
Total Program Expenses	<u>10,256,168</u>	<u>7,027,854</u>
Supporting		
General & administrative	268,097	317,202
Excise tax, net	2,455,720	592,148
Total expenses	<u>\$ 12,979,985</u>	<u>\$ 7,937,204</u>
Change in net assets	<u>\$ 109,828,780</u>	<u>\$ 28,102,456</u>
Unrestricted net assets, beginning of year	154,251,998	126,149,542
Unrestricted net assets, end of year	<u>\$ 264,080,778</u>	<u>\$ 154,251,998</u>