

Charles and Helen Schwab Foundation
Statements of Financial Position
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 2,331,325	\$ 8,004,288
Investments	445,407,753	414,133,139
Prepaid expenses and other assets	<u>6,270</u>	<u>5,779</u>
Total assets	<u>\$ 447,745,348</u>	<u>\$ 422,143,206</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 356,436	\$ 1,257,112
Accrued liabilities	69,644	54,266
Grants payable, net	8,825,199	23,442,982
Deferred excise tax liability	<u>6,280,032</u>	<u>5,662,266</u>
Total liabilities	15,531,311	30,416,626
Net assets		
Without donor restrictions	<u>432,214,037</u>	<u>391,726,580</u>
Total liabilities and net assets	<u>\$ 447,745,348</u>	<u>\$ 422,143,206</u>

Charles and Helen Schwab Foundation
Statements of Activities
Years Ended December 31, 2019 and 2018

	2019	2018
Revenues and support		
Unrealized gain (loss) on investments	\$ 31,165,314	\$ (114,486,381)
Realized gain on investments, net	27,275,413	24,782,660
Dividends	6,639,406	4,264,966
In-kind contributions	65,053	128,554
Interest	54,136	53,530
Contributions	-	40,009,946
	65,199,322	(45,246,725)
Expenses		
Program services		
Grants made net of discount	22,950,031	28,729,250
Program operating	671,108	661,526
Total program expenses	23,621,139	29,390,776
Supporting		
General and administrative	282,960	250,283
Excise tax (benefit)	807,766	(1,874,728)
Total supporting expense (benefit)	1,090,726	(1,624,445)
Total expenses	24,711,865	27,766,331
Change in net assets - without donor restrictions	40,487,457	(73,013,056)
Net assets - without donor restrictions, beginning of the year	391,726,580	464,739,636
Net assets - without donor restrictions, end of the year	\$ 432,214,037	\$ 391,726,580