

Charles and Helen Schwab Foundation
Statements of Financial Position
December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and cash equivalents	\$ 8,989,833	\$ 7,677,636
Investments	478,480,505	392,729,378
Prepaid expenses and other assets	<u>6,989</u>	<u>-</u>
Total assets	<u>\$ 487,477,327</u>	<u>\$ 400,407,014</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 208,844	\$ 16,179
Accrued liabilities	57,784	54,062
Grants payable	14,519,070	8,886,950
Deferred excise tax liability	<u>7,951,993</u>	<u>6,235,926</u>
Total liabilities	22,737,691	15,193,117
Net assets		
Unrestricted	<u>464,739,636</u>	<u>385,213,897</u>
Total liabilities and net assets	<u>\$ 487,477,327</u>	<u>\$ 400,407,014</u>

Charles and Helen Schwab Foundation
Statements of Activities
Years Ended December 31, 2017 and 2016

	2017	2016
Unrestricted revenue		
Interest	\$ 6,179	\$ 874
Dividends	3,133,659	2,804,811
Realized gain on investments, net	28,246,040	20,897,821
Unrealized gain on investments	85,803,345	43,176,780
In-kind contributions	124,539	113,950
Total revenue	117,313,762	66,994,236
Expenses		
Program services		
Grants made net of discount	34,974,609	20,372,499
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Program operating	491,087	39,113
Total program expenses	35,465,696	20,411,612
Supporting		
General and administrative	451,260	422,001
Excise tax, net	1,871,067	982,541
Total expenses	37,788,023	21,816,154
Change in net assets	79,525,739	45,178,082
Unrestricted net assets, beginning of year	385,213,897	340,035,815
Unrestricted net assets, end of year	\$ 464,739,636	\$ 385,213,897